

AFFORDABLE HOUSING TRUST FUND COALITION

City of St. Louis adds \$2 million to the Affordable Housing Trust Fund for FY 2023

THANK YOU for your advocacy!



Proposed Amendments to Proposed FY23 Budget

		Current Proposed	Revised	Change
1a) Fund Dept.	1170 190 City Wide Accounts			
	PERSONAL SERVICES			
5160002	Employee Salary Adjustments	0	12,000,000	12,000,000
				12,000,000
1b) Fund Dept.	1170 143 Affordable Housing Commission			
	CONTRACTUAL AND OTHER SERVICES			
5666582	Subsidy - Housing Assistance	0	2,000,000	2,000,000
				2,000,000
1c) Fund Dept.	1170 620 Building Commissioner			
	CONTRACTUAL AND OTHER SERVICES			
5637020	Building Stabilization	0	5,000,000	5,000,000
				5,000,000
	Net Change Fund 1170			19,000,000

Insert the following in words and figures in Section 4; page 13 of BB#1 Draft

Fund 1170 Local Fiscal Recovery Funds

There is hereby appropriated and set apart, out of the Coronavirus Local Fiscal Recovery Funds awarded to the City of St. Louis under the American Rescue Plan Act of 2021, the sum of Nineteen Million Dollars (\$19,000,000) which appropriation consists of: Twelve Million Dollars (\$12,000,000) in Premium Pay and Revenue Replacement funds to CITY-WIDE ACCOUNTS (Department 190) to fund salary adjustments consistent with the City and other County Office compensation ordinances. Two Million Dollars

*Screenshots taken from yesterday's FY 2023 budget vote

Yesterday, **the City's Board of E&A voted** to allocate an additional \$2 million to the Affordable Housing Trust Fund (AHTF) from American Rescue Plan Act (ARPA) funding!

This was **part of an amendment to add \$19 million in ARPA funding to the budget**, which also contains an additional \$5 million to the Building Commissioner to support building stabilization, including preservation, rehabilitation, demolition, and deconstruction.

This would not have been possible without:

- **AHTF Coalition members and area advocates** who spoke up at Friday's public hearing about the need for more affordable housing funding.
- **The hundreds of people who listened to the public hearing** live and afterward via YouTube.
- **Everyone who posted on social media, shared an email, or talked with a friend** about why affordable housing matters and why we need more resources to support it in St. Louis.
- **Stephanie Green, Secretary to the Board of E&A**, who worked hard to make sure folks could submit comments and be heard.
- **Budget Director Paul Payne**, who worked hard to incorporate the budget amendments.
- **Mayor Jones, Comptroller Green, and President Reed**, who all voted "yes" on budget amendment #1 specifically.

Thank you all!

Remember, the FY 2023 budget isn't final yet. **The next step is for the budget to move through the Board of Aldermen and Ways and Means Committee** (see chart below). But this is an exciting step in the right direction!

BUDGET PROCESS

